

**BARON INFOTECH LIMITED**

CIN : L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad - 500003

**Statement of Unaudited Results for the quarter & half-year ended 30<sup>th</sup> September, 2019**

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
1	<b>Income</b>						
	a) Revenue from Operations	1.34	1.29	1.78	2.63	3.14	5.48
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Revenue from Operation</b>	1.34	1.29	1.78	2.63	3.14	5.48
2	Other Income	-	-	-	-	-	-
	<b>Total Income (1 + 2)</b>	1.34	1.29	1.78	2.63	3.14	5.48
3	<b>Expenses</b>						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	0.61	0.58	0.99	1.19	1.77	2.93
	c. Changes in inventories	-	-	-	-	-	-
	d. Employee benefits expense	0.32	0.32	0.32	0.64	0.60	1.16
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-	-	-
	g. Other Expenses	0.34	0.35	0.38	0.69	0.62	9.19
	<b>Total Expenses</b>	1.27	1.25	1.69	2.52	2.99	13.28
4	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)</b>	0.07	0.04	0.09	0.11	0.15	(7.80)
5	<b>Tax Expenses</b>						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	(0.00)	-	13.54	(0.00)	13.54	13.54
6	<b>Net Profit for the Period (4 - 5)</b>	0.07	0.04	0.09	0.11	0.15	(7.80)
7	<b>Other Comprehensive Income</b>						
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b. (1) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive income</b>	-	-	-	-	-	-

8	<b>Total Comprehensive income for the period (6+7)</b>	0.07	0.04	0.09	0.11	0.15	(7.80)
9	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
10	<b>Other Equity</b>	-	-	-	-	-	(874.01)
11	<b>Earnings per Equity Share (Face Value of Rs. 10/- each)</b>						
	- Basic	0.00	0.00	0.00	0.00	0.00	(0.08)
	-- Diluted	0.00	0.00	0.00	0.00	0.00	(0.08)

**NOTES:**

- 1 The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on **14th November, 2019**
- 3 The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.

Place: Hyderabad  
Date : 14.11.2019

For Baron Infotech Limited



Subhash  
Director

**BARON INFOTECH LIMITED**

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**Statement of Assets and Liabilities for the half-year ended 30.09.2019**

(Rs. in Lakhs)

Particulars	As at 30-Sep-2019	As at 31-Mar-2019
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and Equipment	-	-
Capital Work Inprogress	92.50	92.50
Intangible assets	-	-
<b>Financial assets</b>		
Investments	-	-
Other financial assets	-	-
Deferred Tax Assets (net)	67.68	67.68
Other non-current assets	-	-
	<b>160.18</b>	<b>160.18</b>
<b>Current assets</b>		
<b>Inventories</b>	-	-
<b>Financial assets</b>		
Trade receivables	-	-
Cash and cash equivalent	0.71	0.60
Other financial assets	-	-
Other current assets	-	-
	<b>0.71</b>	<b>0.60</b>
<b>TOTAL</b>	<b>160.89</b>	<b>160.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,020.00	1,020.00
Other Equity	-873.94	-874.05
	<b>146.06</b>	<b>145.95</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Long Term Provisions	-	-
Other Financial Liabilities	-	-
	-	-
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade payables	-	-
Other financial liabilities	14.83	14.83
Provisions	-	-
Other current liabilities	-	-
	<b>14.83</b>	<b>14.83</b>
<b>TOTAL</b>	<b>160.89</b>	<b>160.78</b>



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**Statement of Cash Flow for the period ended 30.09.2019**

(Rs. in Lakhs)

Particulars	Six Months ended		Year ended
	As at 30.09.2019	As at 30.09.2018	As at 31.03.2019
<b>Cash Flows from Operating Activities</b>			
Net profit before tax	0.11	0.15	(7.79)
Adjustments for:			
Depreciation and amortization expense	-	-	-
Interest Received on Fixed Deposit	-	-	-
Interest & Finance Charges Paid	-	-	-
<b>Operating profit before working capital changes</b>	<b>0.11</b>	<b>0.15</b>	<b>(7.79)</b>
<b>Movements in Working Capital</b>			
(Increase)/Decrease in Inventories	-	-	-
(Increase)/Decrease in Trade Receivables	-	-	-
(Increase)/Decrease in Other Current Assets	-	-	-
(Increase)/Decrease in Other Non-Current Assets	-	-	-
Increase/(Decrease) in Trade Payables	-	-	-
Increase/(Decrease) in Other financial liabilities	-	-	8.38
Increase/(Decrease) in Other Current liabilities	-	-	-
Increase/(Decrease) in Other Non-Current liabilities & Provisions	-	-	-
<b>Changes in Working Capital</b>	<b>-</b>	<b>-</b>	<b>8.38</b>
<b>Cash generated from operations</b>	<b>0.11</b>	<b>0.15</b>	<b>0.58</b>
Direct Taxes Paid	-	-	-
<b>Net Cash from operating activities (A)</b>	<b>0.11</b>	<b>0.15</b>	<b>0.58</b>
<b>Cash flows from Investing Activities</b>			
Purchase of Fixed Assets (Including CWIP)	-	-	-
(Increase)/Decrease in Loans & Advances	-	-	-
Interest Received	-	-	-
<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from/(used in) Financing Activities</b>			
Issue of Share Capital	-	-	-
Proceeds from Long term borrowings	-	-	-
Repayment/Proceeds off/from Short-term borrowings	-	-	-
Interest paid	-	-	-
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>0.11</b>	<b>0.15</b>	<b>0.58</b>
Cash and Cash equivalents at the beginning of the year	0.60	0.02	0.02
<b>Cash and Cash equivalents at the ending of the year</b>	<b>0.71</b>	<b>0.17</b>	<b>0.60</b>

Place: Hyderabad  
Date : 14.11.2019

For Baron Infotech Limited

Dutta Chandra Subhash  
Director





**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**Baron Infotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Baron Infotech Limited** ('The Company') for the quarter ended 30<sup>th</sup> September, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review



We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For **NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN.No.008801S/S200060

  
  
(**P. Venkata Ratnam**)  
Partner  
Membership No. 230675

**UDIN: 19230675AAAAHD5879**

Place: Hyderabad

Date: 14/11/2019