

Baron Infotech Limited

CIN No.: L72200TG1996PLC025855 1-8-313, 4th Floor, Linus Building,

Chiran Fort Lane, Begumpet, Secunderabad.

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BARON INFOTECH LIMITED

CIN No. L72200TG199PLC025855

1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad - 500003 UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER , 2017

(Rs. in Lakhs)

							(Rs. in Lakhs)
S.No.	Particulars	Quarter Ended Half-Year Ended				Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un -Audited	Un -Audited	Un -Audited	Un -Audited	Un -Audited	Audited
	Revenue from Operation						
	a) Net Sales / Income from Operations	1.52	1.44	1.45	2.96	2.84	5.85
	b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from Operation	1.52	1.44	1.45	2.96	2.84	5,85
2	Other Non Operating income	-	-	-	-	1-	-
	Total Income (1+2)	1.52	1.44	1.45	2.96	2.84	5,85
3	Expenses				ļ		
	Cost of Material Consumed Purchase of Stock in Trade	-			-	·	
	Purchase of Stock in Trade Changes in inventories of finished goods, work-in-progress and	0.74	0.69	0.81	1.43	1.60	3.14
	stock -in-trade	_				- 1	
	d. Employee benefits expense	0.32	0.32	0.96	0.64	1.92	3.00
	e. Finance Cost					l	
	f. Depreciation and Amortisation expense	-			-	-	- 1
	g. Other Expenses	0.43	0.41	0.16	0.84	0.44	1.07
	Total Expenses	1.49	1.42	1.93	2.91	3.96	7.21
4	Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 + 2 - 3)	0.03	0.02	(0.48)	0.05	(1.12)	(1.36)
5	Tax Expenses			ł		1	1
	a. Current Tax b. Deferred Tax	-		ł	-	-	-
	Profit for the Period (4 - 5)	0.03	0.02	(0.49)	0.05		
	Other Comprahensive Income	0.03	0.02	(0.48)	0.05	(1.12)	(1.36)
			1	Ì		- 1	
	a (1) Items that will not be reclassified subsequently to profit or loss	-			-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss				_		
	b. (1) Items that will br reclassified to profit or loss	.		l			-
	(2) Income tax relating to items that will be reclassified to profit			1			-
	or loss	-			-	-	' -
- 1	Total of Other Comprahensive income	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprahensice income for the period (6+7)	0.03	0.02	(0.48)	0.05	(1.12)	(1.36)
9	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
10	Other Equity	-		-	, -	- ,	
11	Earnings per Equity Share (Face Value of Rs. 10/- each)		ŀ	ŀ		, [1
	- Basic	0.000	0.000	(0.005)	0.000	(0.011)	(0.013)
	Diluted	0.000	0.000	(0.005)	0.000	(0.011)	(0.013)



NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on . The financial results for the Quarter Ended & Half Year ended September 30, 2017 has been subjected to limited review by the company's Statutory
- The company has adopted Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of Transition to Ind AS is April 01, 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid downin Ind AS 34 'Interim Financial Reporting" and the other accounting principles generally accepted in India. There is no impact of transition due to no differences arised while compiling with Ind AS.
- The financial results and other financial information for the Quarter ended & Half Year Ended 30 September, 2016 has been compiled by the manangement as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provided true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit
- There is possibility that these Quarterly financial results may require adjustment before constituting the final Ind AS financial Statements as of and for the year ending March 31st, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of 1 or more optional exemptions from full restrospective application as permitted under Ind AS 101
- 5 The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad Date: 28.11.2017

DIN: 02221641

BARON INFOTECH LIMITED

CIN No. L72200TG199PLC025855

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	30.09.2017	31.03.2017	
ASSETS			
Non-current assets			
Capital Work Inprogress	92.50	92.50	
Defered tax asset	81.22	81.22	
	173.72	173.72	
Current assets			
Financial assets			
Cash and cash equivalent	0.08	0.03	
	0.08	0.03	
	173.80	173.75	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	1,020.00	1,020.00	
Other Equity	-852.49	-852.54	
	167.51	167.46	
Liabilities			
Current liabilities			
Financial Liabilities			
Other financial liabilities	6.29	6.29	
	6.29	6.29	
TOTAL	173.80	173.75	

1. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on

2.In accordance with the requirement of regulation 33 of SFBI (LODR) Regulations 2015 with the stock exchanges, the fin model result of the quarter and half year ended 30th september 2017 have been subject to limited review by the statutory auditors of the company.

3. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 1

Place: Hyderabad

Date: 28.11.2017

DUTTA CHANDRA SUBI

DIN: 02221641



NSVR & ASSOCIATES LLP.

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s. Baron Infotech Limited

1. We have reviewed the accompanying statement of Unaudited quarterly and half yearly financial results of M/s. Baron Infotech Limited ('the Company') for the quarter and half year ended 30th September, 2017 and year to date from April 1st, 2017 to September 30th, 2017 {"the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2006 dated 5th July 2016

This statements which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rule issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI** Circular CIRICFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP

Chartered Accountants FRN: 0088015/\$200060

V GANGADHARA RAO

Partner

M.No.219486

Place: Bangalore. Date: 28/11/2017