

BARON INFOTECH LIMITED
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(Amount in Lacs)

Part-I	Particulars	Quarter Ended (Un-Audited)			Half-Year Ended (Un-Audited)		(Audited) - 9
		30th Sept. 2015	30th June, 2015	30th Sept, 2014	30th Sept. 2015	30th Sept. 2014	Months 31st March 2015
1	Net Sales / Income from operations	21.99	0.25	0.97	22.24	2.59	1.99
2	Other Operating Income	1.15	1.21	1.12	2.36	2.59	2.29
3	Total Income (A)	23.14	1.46	2.09	24.60	5.18	4.28
4	Expenditure						
	(a) Increase/(Decrease) in Stock	-	-	-	-	-	-
	(b) Purchase of traded goods	18.46	-	-	18.46	-	-
	(c) Employee benefits expense	1.27	1.15	2.31	2.42	4.35	4.56
	(d) Depreciation	-	-	0.29	-	0.69	7.08
	(e) Financial Costs	-	-	-	-	-	-
	(f) Other Expenditure	2.76	0.90	1.27	3.66	2.77	312.56
	Total Expenditure (B)	22.49	2.05	3.87	24.54	7.81	324.20
5	Profit/(Loss) from Operations before other income, Interest & exceptional items (A-B)	0.65	(0.59)	(1.78)	0.06	(2.63)	(319.92)
6	Other Income	92.50	-	-	92.50	-	7.56
7	Profit Before Interest & Exceptional Items	93.15	(0.59)	(1.78)	92.56	(2.63)	(312.36)
8	Interest	-	-	-	-	-	-
9	Profit after Interest but before Exceptional Items	93.15	(0.59)	(1.78)	92.56	(2.63)	(312.36)
10	Exceptional Items	-	-	-	-	-	-
11	Profit from Ordinary Activities before tax	93.15	(0.59)	(1.78)	92.56	(2.63)	(312.36)
12	Tax Expense	15.30	-	-	15.30	-	96.51
13	Net Profit before Extra-Ordinary Items	77.85	(0.59)	(1.78)	77.26	(2.63)	(215.85)
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit for the Period	77.85	(0.59)	(1.78)	77.26	(2.63)	(215.85)
16	Paid-up Equity Capital	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
17	Reserves and Surplus (Excluding Revaluation Reserves)	(850.19)	(928.04)	(704.22)	(850.19)	(704.22)	(927.45)
18	EPS for the period (Basic & Diluted)	0.763	(0.006)	(0.017)	0.757	(0.026)	(2.116)

Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(a) No. of Shares	8,930,800	8,930,800	8,930,800	8,930,800	8,930,800	8,930,800
	(b) Percentage (%)	87.56	87.56	87.56	87.56	87.56	87.56
2	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	No. of Shares	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	12.44	12.44	12.44	12.44	12.44	12.44

Particulars	3 Months Ended (30.09.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Board of Directors at its board meeting held on 14th November 2015, took on record the above results which have been reviewed by Audit Committee and subjected to Limited Review of Auditors.
- The above figures of previous periods have been restated, wherever necessary, to make them comparable.
- Impairment loss provided during 2014-15 on intangible assets was written back consequent to assessment of impairment performed during the quarter, which is accounted as other income and the corresponding asset was reinstated.

By Order of the Board
for **BARON INFOTECH LIMITED**

Director

Place Hyderabad
Date : 14.11.2015




Statement of Assets and Liabilities as on 30th September, 2015

(Amount in Rs. In Lacs)

	As on 30-09-2015 (Unaudited)	As on 31-03-2015 (Audited)
(1)Source of Funds		
(a)Share Capital	1020	1020
(b)Reserves and Surplus	(850.19)	(927.45)
(2)Non-Current Liabilities		
(a)Deferred Tax Liability	-	-
(3)Current Liabilities		
(a)Short-term Borrowings	-	-
(b)Trade Payables	-	-
(c)Short-term Provisions	-	-
d) Other Current Liability	4.63	3.98
Total	<u>174.44</u>	<u>96.53</u>
 (1)Non-current Assets		
(a)Fixed Assets		
(i) Tangible Assets	-	-
(ii) Intangible Assets - Work in progress	92.50	-
(b)Non-current InvestmentsAssets	-	-
(c)Long-term loans and advances	-	-
(d) Deferred Tax Asset	81.22	96.52
(2) Current Assets		
(a)Cash and cash equivalents	0.72	0.01
	<u>174.44</u>	<u>96.53</u>

**By Order of the Board
for BARON INFOTECH LIMITED**


DIRECTOR

Place:Hyderabad
Date :14.11.2015

NEKKANTI SRINIVASU & CO., Chartered Accountants

604, Kanchanjunga Apts., 'D' Block,
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Review report

To the Board of Directors of M/s. **BARON INFOTECH LIMITED**

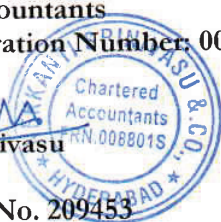
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of M/s. **BARON INFOTECH LIMITED** ("the company") for the quarter and six months ended 30 September 2015, expect for the disclosure regarding 'public shareholding' and 'promoter and promoter shareholding' which has been traced from disclosure made by management and have not been reviewed by us. This statement has been responsibility of management and has been approved by board of directors in their meeting held on 14th November 2015. Our responsibility is to issue a report on the statement base on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, *Review of Interim Financial Information Performed by the independent auditor of the entity* issued by the institute of chartered accountants of India. This standard require that e plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that cause us to believed that the accompanying statement of unaudited financial result prepared in accordance with accounting standard 25, interim financial reporting ("as 25"), notified under section 133 of the companies act, 2013, read with rule 7 of the companies (accounts) rules, 2014 and other accounts principles generally accepted in India and other recognised practices and policies has not disclosed the information required to be in terms of clause 41 of the listing agreement including the in manner it is to be disclosed, or that it contains any material misstatement.

For Nekkanti Srinivasu & Co.,
Chartered accountants
Firm's Registration Number: 008801S


Nekkanti Srinivasu
Partner
Membership No. 209453



Place: Hyderabad
Date: 14/11/2015