



Baron Infotech Limited

CIN No.: L72200TG1996PLC025855
 1-8-313, 4th Floor, Linus Building,
 Chiran Fort Lane, Begumpet, Secunderabad.
 Tel : 040-32492514
 E-mail : info@baroninfotech.com
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BARON INFOTECH LIMITED						
L72200TG1996PLC025855						
1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad - 500003						
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH , 2018						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 Audited	31.12.2017 Un -Audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Income					
	a) Net Sales / Income from Operations (Net of Excise Duty)	1.19	0.84	1.49	4.99	5.85
	b) Other Operating Income	-	-	-	-	-
	Total Revenue from Operation	1.19	0.84	1.49	4.99	5.85
2	Other Non Operating income	-	-	-	-	-
	Total Income (1 + 2)	1.19	0.84	1.49	4.99	5.85
3	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	0.74	0.43	0.65	2.60	3.14
	c. Changes in inventories	-	-	-	-	-
	d. Employee benefits expense	0.32	0.31	0.25	1.27	3.00
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-	-
	g. Other Expenses	0.37	0.08	0.50	1.29	1.07
	Total Expenses	1.43	0.82	1.40	5.16	7.21
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)	(0.24)	0.02	0.09	(0.17)	(1.36)
5	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-
6	Net Profit for the Period (4 - 5)	(0.24)	0.02	0.09	(0.17)	(1.36)
7	Other Comprahense Income (OCI)					
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b. (1) Items that will br reclassified to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprahense income	0.00	0.00	0.00	0.00	0.00
8	Total Comprahense income for the period (6+7)	(0.24)	0.02	0.09	(0.17)	(1.36)
9	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
10	Other Equity	-	-	-	-	-
11	Earnings per Equity Share (Face Value of Rs. 10/- each)					
	- Basic	(0.002)	0.000	0.001	(0.002)	(0.013)
	- Diluted	(0.002)	0.000	0.001	(0.002)	(0.013)



NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules 2015 as amended by the companies (Indian Accounting Standards amendment) rules 2016. The company adopted Ind As from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The company has adopted all applicable standards and adoption were carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May 2018. The statement included the results for the quarter ended 31st March 2018 and 31st March 2017 being the balancing figure of the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the auditors.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of Transition to Ind AS is April 01, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the		
Particulars	Quarter End	Year Ended
	31.03.2017	31.03.2017
	(Audited)	(Audited)
Net profit under previous GAAP	0.09	(1.36)
a) Impact on account of IND AS Transition	-	-
Net profit under Ind AS	0.09	(1.36)

- Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under

Particulars	Equity as at 31st March 2017	Equity as at 1st April 2016
	(Audited)	(Audited)
Equity as per Previous GAAP	167.46	168.81
	-	-
Impact on account of IND AS transition	0.00	0.00
	-	-
Equity as per IND AS	167.46	168.81

- The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad
Date: 30-05-2018



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Statement of Assets and Liabilities as on 31st March 2018

(Rs. In Lacs)

S.No.	Particulars	Year Ended March 31st , 2018 Audited	Year Ended March 31st , 2017 Audited
I	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Intangible Assets under Development	92.50	92.50
	(c) Deferred tax assets (net)	81.22	81.22
	Total Non Current Assets	173.72	173.72
2	Current Assets		
	(a) Inventries	-	-
	(b) Financial Assets	-	-
	Trade Receivables	-	-
	Loans & Advances	-	-
	Cash and cash equivalen	0.02	0.03
	(f) Other current assets	-	-
	Total Current Assets	0.02	0.03
	Total Assets	173.74	173.75
II	<u>Equity & Liabilities</u>		
1	Equity		
	(a) Equity Share capital	1,020.00	1,020.00
	(b) Other Equity	(852.71)	(852.54)
	Total Equity	167.29	167.46
2	Non Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	Total Non Current Liabilities	-	-
3	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (c))	6.45	6.29
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Total Current Liabilities	6.45	6.29
	Total Equity and Liability	173.74	173.75

Place: Hyderabad
Date: 30-05-2018





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Dated: 30th May, 2018

DECLARATION

Pursuant to second proviso to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, we hereby declare that the Reports of the Auditors on the Standalone and Consolidated Financial Statements for the year ended 31st March 2018 do not contain any modified opinion.

for **BARON INFOTECH LIMITED**

Dutta, Prandra Subhash

Director

DIN: 022241

